



**Effective Date: 9/8/2008**  
**LOCK IN CUTOFF TIME IS 3:00 PM**  
 UNDERWRITING FAX: 949-450-1842  
 LOCK FAX : 949-450-1846  
 Lock Expiration Date  
 10 Day 20 Day 30 Day  
 09/17/08 09/29/08 10/07/08

**GNMA I** (SRP included in Pirce)

<b>Govt 30 Year Program #400c, 400Sc</b>			
Rate	10 day	20 day	30 day
5.500%	0.125	0.375	0.625
6.000%	(1.500)	(1.250)	(1.000)
6.500%	(2.375)	(2.125)	(1.875)
7.000%	(3.500)	(3.125)	(3.000)
7.500%	(3.750)	(3.750)	(3.750)

Note: Use **GNMA I** for half and whole rates except for FHA Jumbos and Temporary buydowns

Use **GNMAII** pricing for all odd rates, and Temporary buydowns. Take note of the added adjustment for Temporary Buydowns.

**GNMA II** (SRP included in Pirce)

<b>Govt 30 Year Program #400c, 400Sc</b>			
Rate	10 day	20 day	30 day
5.500%	1.125	1.375	1.500
5.625%	0.500	0.750	1.000
5.750%	0.000	0.250	0.500
5.875%	(0.375)	(0.125)	0.125
6.000%	(0.875)	(0.625)	(0.375)
6.125%	(1.375)	(1.125)	(0.875)
6.250%	(1.750)	(1.500)	(1.250)
6.375%	(1.625)	(1.375)	(1.125)
6.500%	(2.125)	(1.750)	(1.625)
6.625%	(2.500)	(2.125)	(2.000)
6.750%	(2.750)	(2.500)	(2.375)
6.875%	(2.875)	(2.625)	(2.375)
7.000%	(3.250)	(3.000)	(2.750)
7.125%	(3.500)	(3.250)	(3.000)
7.250%	(3.750)	(3.500)	(3.375)
7.375%	#N/A	#N/A	#N/A

**FHA JUMBO** (SRP included in Pirce)

<b>Govt 30 Year Program #400Jc</b>			
Rate	10 day	20 day	30 day
5.500%	3.000	3.250	3.375
5.625%	2.375	2.625	2.875
5.750%	1.625	1.875	2.125
5.875%	1.250	1.500	1.750
6.000%	0.875	1.125	1.250
6.125%	0.500	0.750	0.875
6.250%	0.125	0.375	0.500
6.375%	(0.125)	0.125	0.375
6.500%	(0.500)	(0.250)	0.000
6.625%	(0.750)	(0.500)	(0.375)
6.750%	(1.125)	(0.875)	(0.625)
6.875%	(1.250)	(1.000)	(0.750)
7.000%	(1.625)	(1.250)	(1.125)
7.125%	(1.875)	(1.500)	(1.375)
7.250%	(2.125)	(1.750)	(1.500)
7.375%	#N/A	#N/A	#N/A

Loan Feature	Price Adj.
FICO 600-619 *NA for Streamline Refi	0.2500
FICO 580-599 *NA for Streamline Refi	1.0000
FICO < 580 *NA for Streamline Refi	2.0000
Non Traditional Credit	0.2500
GNMA II Partial Term Buydown	0.2500

Loan Feature	Price Adj.
<b>Wet Funding States: CO (Purch), CT, FL, GA, IN, MD, MI, MN, MO, NM, OK, TX, UT (Purch), VA</b>	<b>0.125</b>
State Adj. AZ	0.125
Loan Amt. >150,000	No adj.
Loan Amt. 60,001 to 150,000	0.125
Loan Amt. <60,000	0.375
30 Year VA loans - Not allowed	
30 Yr HUD REO - Not allowed	
Manufactured Homes Not Allowed	

Max Rebate <3.0> Including Broker Fees (excluding 1 pt origination)

Note: Pgm 400Sc is an FHA streamline refi pgm.